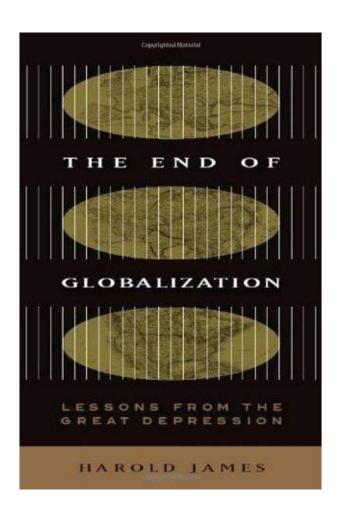
Deglobalization

The 2008 Financial Crisis: A Ten-Year Review Conference
Harold James, Princeton University
November 8, 2018

2001: as it was then



and as it is today:

TRADE IS BAD

Houston, October 22, 2018

"You know what a globalist is? A globalist is a person that wants the globe to do well, frankly, not caring about our country so much. And

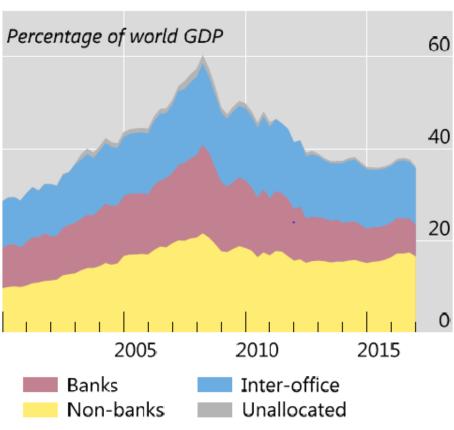
you know what, we can't have that."

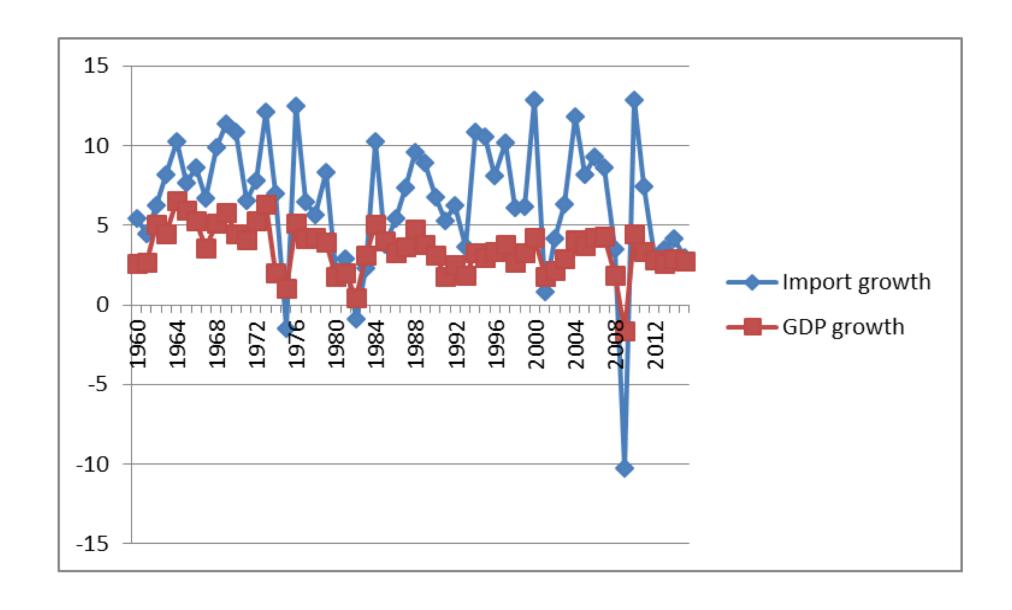


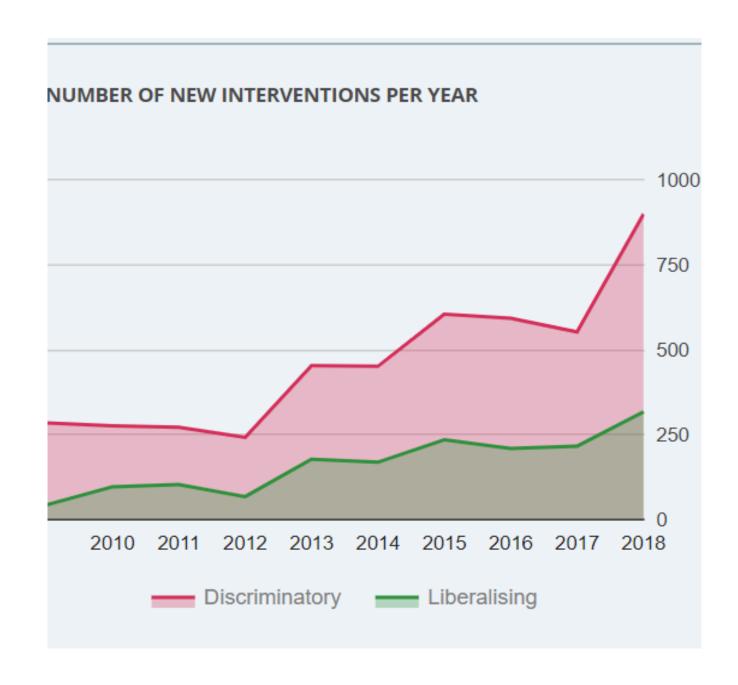


Cross-border Claims (BIS)



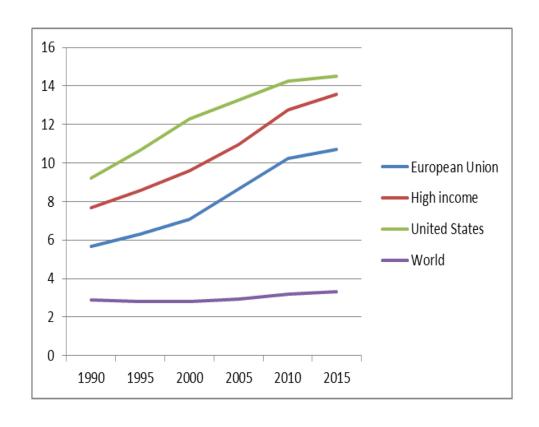






Global Trade Alert

International Migrant Stock share of population (World Bank data)



Decisionism (Carl Schmitt)

"Macron und Merkel werden fallen wie die Kegel"

Veröffentlicht am 04.06.2018 | Lesedauer: 5 Minuten

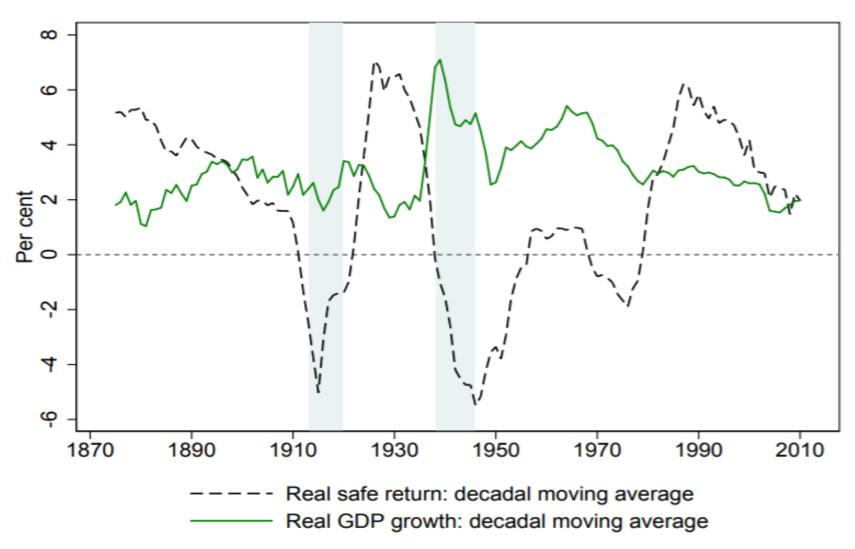
Von Antonello Guerrera



[&]quot;Es wird ein wahres Erdbeben geben", sagt Steve Bannon nach der Regierungsübernahme der Populisten.

Quelle: Getty Images/Sean Gallup

[&]quot;Man hat Angst vor Italien"



From: Jorda, Knoll, Kuvshinov, Schularick, Taylor, The Rate of Return on Everything, 2017, FRBSF WP 2017-25

Mephisto

"part of that power which eternally wills evil and eternally works good"

